# Masayuki Okada

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## **EMPLOYMET**

Postdoctoral Researcher, Bank of Japan, 2025-2026

Assistant Professor, Hitotsubashi University, 2026-

# **EDUCATION**

Ph.D. in Economics, New York University, 2025

Advisor: Ricardo Lagos, Jaroslav Borovicka, and Venky Venkateswaran

M.A. in Economics, University of Tokyo, 2020

Advisor: Shintaro Yamaguchi

B.A. in Economics, University of Tokyo, 2018

Advisor: Kosuke Aoki

#### **FIELDS**

Macroeconomics, Monetary economics, and Macro-Finance

### **PUBLICATIONS**

The Optimal Earnings Test and Retirement Behavior, International Tax and Public Finance, 2023.

# **WORKING PAPERS**

Optimal monetary and fiscal policy without fiscal backing.

Exposure to Interest Rate Risk around the FOMC Meeting.

Illusive Asymmetry in Stock Price Reactions to Monetary Policy Shocks. (with Kazuhiro Teramoto)

## **HONOURS**

MacCracken Fellowship, New York University, 2020-2025

Japan-IMF Scholarship, International Monetary Fund, 2022-2024

World-leading Innovative Graduate Study of Advanced Economics Fellowship, University of Tokyo, 2019-2020

Distinguished Thesis Awards, University of Tokyo, 2018

#### **TEACHING**

Teaching Assistant:

Monetary and Banking, New York University, 2023

Monetary Policy, University of Tokyo, 2020

Macroeconomics, University of Tokyo, 2019

# PROFESSIONAL ACTIVITIES

IMF Summer Internship Program, 2023

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International Tax and Public Finance